

Aug 2020

## **UGIC 2020**

### **Value for Money Statement**

University of Greenwich International College (UGIC) receives income from tuition fees from preparation courses from international students for further Undergraduate and Postgraduate studies at University of Greenwich (UoG). Tuition fees are derived from EU students (where they usually take the form of loans arranged through the Student Loan Company), other international students (these fees are unregulated, receive no Government support) and other sources of income (these represent a small proportion of our income comprising commission income from partners).

UGIC is a relatively new and growing college and we spend a proportion of our income in marketing costs, supported by scholarships and bursaries, which aim at growing our student numbers in order to benefit them with a large and diverse student community, as well as protecting them by ensuring financial sustainability.

A wide range of initiatives exist to enhance student success, to which the students themselves contribute through their feedback and participation in the Staff Student Liaison Committee.

### **How we ensure Value for Money at college level**

The Staff Student Liaison Committee and student feedback questionnaires provide opportunities for students to engage with the college senior management team, providing their views on what we deliver to them in terms of academic programmes, support services and the total student experience of UGIC. We in turn review, respond and invest in improvements in what we provide, based on the insights from students.

The notion of providing value for money is embedded in the culture and operational activities of UGIC. Our aim is to provide the highest possible quality in terms both of programme design, delivery and assessment and of the wider student experience of the college. We recognise our commitment to the students and their parents and sponsors. The focus on quality of experience leads us to invest heavily in the appointment of tutors with the appropriate qualifications, experience and empathetic approach to provide the best teaching experience for UGIC's students.

We invest similarly in the members of our professional services team to ensure that they continue to offer the high quality and efficient services to students that add greatly to the students' overall experience.

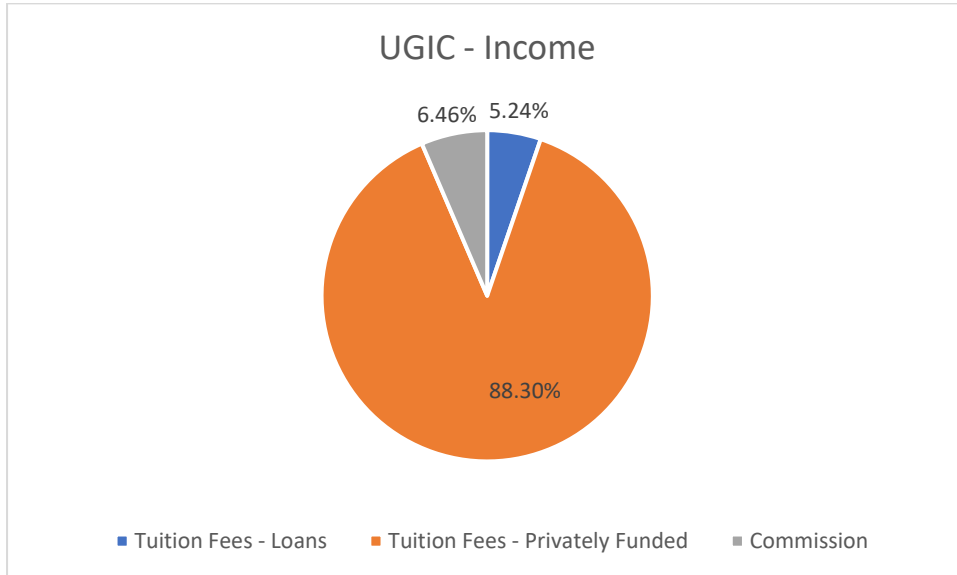
This also involves a focus on the well-being of staff and their being offered a relevant programme of continuing personal development (CPD).

### **How we ensure Value for Money in our Governance and Management Structures**

Within the governance and management structures overseeing the work and activities of UGIC, there is a strong awareness of the need for financial control mechanisms, control of allocation of resources and the risk management processes. With a view to meeting the requirement to provide value for money at UGIC, steps are taken by senior directors of OIEG University Pathways to monitor college spending to ensure note is taken of the need for economy, efficiency and effectiveness.

In future annual audits of UGIC, the auditors will be required to produce a narrative incorporated in the audit report in which they take a view on the attention paid in the financial management of the operations of UGIC to the principles of efficiency, economy and effectiveness.

The Managing Director (Pathways) and the College Director are the officers designated as being responsible for satisfying the partnership/college that the OfS requirements for Value for Money are being satisfied and will report back to Steering Board as necessary.



Nb. We also awarded 13% of this income total towards Scholarships, Bursaries, Financial Hardship Fund

