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The Department of Applied Economics is responsible for running the BSc degree in Applied Economics. The Economics Division of the School of Social Sciences is responsible for running the BA degree in Political Economy. Both departments offer facilities for research in economics leading to MPhil and PhD degrees of the CNA.

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## ALFRED S. EICHNER

We were shocked and shaken to hear of the untimely death of Alfred Eichner on 10th February 1988. He was Professor of Economics at Rutgers University and a leading member of the post-Keynesian school of thought.

Alfred was a graduate of Columbia University and received his PhD in economics from Columbia where he taught from 1962 to 1971. He then became head of department of Economics at the State University of New York in Purchase where he remained until 1980 when he joined the Department of Economics at Rutgers.

Alfred's was a brilliant career sadly brought to a premature end. He published substantially and mainly in the area of post-Keynesian Economics. His most well-known work is in the area of industrial economics on the megacorp and its pricing decision linked to capital accumulation. His views in this area were propounded in a series of publications in the late 1960s and early 1970s culminating to his influential *The Megacorp and Oligopoly: Micro Foundations of Macro-dynamics* (1976). More recently he has put forward a post-Keynesian short-period macroeconomic model amenable to empirical estimation. This work follows directly from his earlier work on pricing and capital accumulation and can, therefore, be construed as an attempt to provide a macro-economic model with firm micro-economic foundations. Not surprisingly, this attempt was quickly taken on board by a number of fellow post-Keynesians who have attempted to verify empirically this particular model.

Throughout his academic life Alfred strove, in his own words, to make "the rubric of post-Keynesian theory . . . as inclusive as possible so as to demonstrate not just the comprehensiveness of the approach but also how it embodies so many disparate ideas not normally thought of as being within the same paradigm." The apothecosis of this premise finds full expression in his unfinished book widely circulated just before his death under the title *The Macrodynamics of Advanced Market Economies*.

Alfred's association with the *Thames Papers in Political Economy* series stretched over a long period of time. More recently he joined the editorial board as co-editor of the series. His contribution was absolutely invaluable. He spared no time or energy to promote the series in the USA and Europe. He has left a deep void which will be impossible to fill. His own seminal contribution ensures that he will be remembered as of unique importance in the development of post-Keynesian economics.